# NISSAN RENAULT FINANCIAL SERVICES INDIA PRIVATE LIMITED

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# FAQ

# 1. What is an ENACH ?

An Enach is an electronic authorization given by a customer to allow recurring payments or transactions, typically used in banking and payment systems.

#### 2. How do I set up an Enach?

You can set-up Enach with Nissan renault financial services india Pvt ltd for further information, please email or contact the NRFSI customer service team.

## 3. Is an Enach secure?

Yes, Enach are designed with security measures to protect your personal and financial information, often utilizing encryption and secure authentication methods.

## 4. What are the benefits of using an Enach?

Benefits include convenience, automatic payments, reduced paperwork, and better management of recurring expenses.

#### 5. Can I cancel an Enach?

You can cancel your Enach which is available on Nissan renault financial services india Pvt ltd website https://www.nrfsi.com/mandate.html

#### 6. How long does it take for an Enach to be activated?

Mandate activation turnaround time (TAT) varies from one bank to another and is governed by National Payments Corporation of India (NPCI).

# 7. What happens if there are insufficient funds in my account with an Enach?

If there are insufficient funds, the payment may be declined, and you might incur fees or penalties depending on your bank's policies.

#### 8. Are there any fees associated with setting up an Enach?

Fees can vary by bank; some may charge for setup or for specific types of transactions, so it's better to check with your bank.

#### 9. Can I swap the bank account?

Yes, you can change the bank account. For further information, please email or contact the NRFSI customer service team.

